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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	SIAH BOON HOCK
Designation *	EXECUTIVE DIRECTOR
Date & Time of Broadcast	15-Jun-2011 18:51:29
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * AWARD OF PROJECT

Description Please see attached.

Attachments

 CHL_Annct_Korean_Contract_Award_for_Hi-Tech.pdf
Total size = 9K
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

AWARD OF PROJECT

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that a wholly-owned subsidiary of the Company has been awarded the following project ("Project") on 25 May 2011:

Name of Subsidiary	Nature of Project
Chasen (Shanghai) Hi-Tech Machinery Service Co., Ltd	Awarded project to relocate an OLED (organic light-emitting diode) production plant of a Korean-based major electronics manufacturer from Busan, South Korea to Shanwei, Guangdong Province, Peoples' Republic of China. Value of Project: US\$1.25million. Duration of Project: May to October 2011

The Project is entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Project will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2012.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Project.

By Order of the Board

Siah Boon Hock
Executive Director

15 June 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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